



CALL FOR CANDIDATES – SUMMER 2011

In partnership with The Rashi Foundation and The Leichtag Family Foundation

Israel Venture Network (IVN) invests in social venturing and brings professional experience, knowledge and expertise, *funding and contacts from the business world to social entrepreneurs and to social business ventures* that strive to bring about significant change to Israel's social infrastructure in an age when sustainable social impact is more and more dependent on economic independence.

The Rashi Foundation is one of Israel's largest philanthropic funds and has been active for over 25 years promoting *education, welfare and health in the State of Israel*. Over the years the Rashi Foundation transformed from a pure philanthropic model, one which identified quality programs and invested in them, to a model whereby it develops and directly operates programs while ensuring high levels of implementation and professionalism.

The Leichtag Family Foundation (LFF) was established in 1991 by Max "Lee" Leichtag and his wife, Andre "Toni" Leichtag. The foundation strives to alleviate human hardship, advance self-sufficiency, and promote tolerance and understanding, reflecting the Leichtag's pride in their Jewish heritage. The foundation is striving to significantly bolster *economic development in Jerusalem*.

IVN, the Rashi Foundation and LFF have joined forces for the purpose of this Call for Candidates, in order to identify existing social ventures – non-profit associations, community interest companies and/or other social businesses – to create significant sustainable and scalable social impact while increasing self-generated income and decreasing philanthropic dependency.

Those interested in submitting their candidacy must meet the following criteria:

- **Field of activity:** education, welfare, environment, economic development of disadvantaged populations or areas:
 - Within the framework of the **IVN-Rashi** partnership, applications in the areas of *education and welfare will be considered, with a preference for ventures operating in Israel's geographic or social periphery*.
 - Within the framework of the **IVN-LFF** partnership, preference will be given to ventures promoting *economic development in Jerusalem*.
- **Innovation:** innovative and pioneering social ventures that guarantee a unique approach to advancing social and community needs
- **Impact:** the venture (it's model) can be potentially replicated and expanded to additional populations and geographic regions in Israel or abroad
- **Sustainability:** the venture has the potential for long-term economic and social stability, including the potential to create self-generated income and decrease philanthropic dependency
- **The entrepreneur:** deep commitment to the venture and its development
- **Stability:** minimum annual turnover of NIS 300,000
- In operation for two years or more

What we provide:

A selected social venture develops a joint venture with the Social Venture Program, which allocates resources to assist the venture in achieving success and becoming sustainable. The two year program includes:

- Regular work meetings with senior level mentors from top executive entrepreneurial and managerial backgrounds (CEO & VP positions)
- Assistance with mapping, planning and implementation of a strategic plan to make the social venture sustainable and scalable
- Basket of services based on the venture's individual needs (legal advice, marketing, branding, and more)
- Funding in the amount of NIS 200,000 over a two year period, conditional upon achieving predefined milestones (of which NIS 100,000 is a grant and NIS 100,000 is a long-term loan for business development with favorable terms)
- Ongoing training and peer learning including individual and group consultations
- Accompaniment of IVN members as well as Rashi and LFF people (in accordance with need)

How we select:

- The social ventures are selected via a screening and selection process that spans a three month period
- Candidates are invited to complete the on-line application form and submit it no later than September 9, 2011. Applications received after this date will be considered in the next application round.

The on-line application form can be found at: <http://tinyurl.com/3rwz652>

Accompanying documents should be sent by e-mail to: svapplications@ivn.org.il